

# Start Up Costs

## Miscellaneous Fees

*These fees are payable directly to the organizations noted (GST is applicable only as noted)*

<b>Pre-Licensing Course</b> (University of BC)	\$875
<b>License Fee</b> (Real Estate Council of BC - two years)	\$500 (\$475 if renewing)
<b>Residential Trading Services Applied Practice Course</b> (BC Real Estate Association - BCREA)	\$675 (+ \$33.75 GST)
<b>Errors &amp; Omissions Insurance Corp. of BC</b> (two years)	\$500
<b>Real Estate Special Compensation Fund</b> (two years)	\$100

## Victoria Real Estate Board Fees

*These fees are payable to the Victoria Real Estate Board*

**VREB License Initiation Fee** \$300 (+ \$15.00 GST)

*This fee is payable if you are joining the VREB for the first time, or if you are returning to the VREB following an absence of **three years or more**. The Initiation Fee includes the cost of a full day Orientation Course and MLS® computer training.*

**BCREA New Member Initiation Fee** \$150 (+ \$7.50 GST)

*This fee is payable if you are joining BCREA for the first time, or if you have not paid BCREA dues for a period of **at least 12 calendar months**.*

**CREA New Member Initiation Fee** \$200 (+ \$10.00 GST)

*This fee is payable if you are joining CREA for the first time, or if you have not paid CREA dues for a period of **at least 24 calendar months**.*

**A cheque for the VREB, BCREA & CREA initiation fees (Total: \$682.50) should be made payable to the VREB.**

## Annual Membership Dues

• VREB	\$150.00
• BCREA	\$198.00
• CREA (The Canadian Real Estate Association)	\$181.00
• CREA (Technology Assessment)	\$ 39.00
	<b>Total</b> <u>\$568.00</u>
	(plus GST) <u>\$28.40</u>
	<b>Grand Total: \$596.40</b>

*Annual membership dues are based on a calendar year. For licensees joining the Board during the calendar year, the dues are pro-rated for the remaining quarters. These dues are billed through the Licensee's Firm in the month in which the Licensee joins the Board. The individual Licensee is responsible for paying the dues to the Board. Annual dues are in addition to the one-time Licensee initiation fees.*

**Monthly Membership Service Fee** \$100 (plus \$5.00 GST)